

Market today: Skyrocketed

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Cash flow continued to surpass profit-taking pressure and market maintained its uptrend. With the upward momentum still remaining, it's likely that market will keep rising in the next session.
- However, with the rapid growth of market, the risk of profit-taking pressure may return in the near future. The resistance area to pay special attention to is the level of 1,100 – 1,135 points, it's possible that market will experience a series of disputed sessions in this area.

Facing profit-taking pressure from the end of the previous session, market entered the last session of the week with a cautious state and corrected movements during the session. However, the drop level was only modest and saw a positive change in the afternoon session. Foreign investors continued to be strong net buyers and supporting the market's uptrend. VN-Index skyrocketed 43.73 points (+4.22%) and closed at 1,080.01 points. The gaining range of liquidity decreased but remained high, with 1,014.2 million shares matched on HOSE.

The movement of VN30 group was also quite similar but always outperformed the general market, increasing by 4.83%. All 30 stocks gained, in which 8 stocks that hit the ceiling like KDH (+7%), VIB (+7%), CTG (+6.9%), HPG (+6.9%), SSI (+6.9%)...

Thanks to the positive status regained, many industry groups also bounced back and most of the groups kept in green at the end of the day. The stocks in VN30 basket saw the most notable movement. Steel, Banking, Securities Oil & gas group were the ones that kept the strong increase.

Foreign investors continued to be net buyers on HOSE, worth up to VND 2,168.4 billion. They net bought strongly on HPG (+285.8 billion), VHM (+284.6 billion), STB (+274.8 billion), VIC (+179.4 billion), CTG (+121.4 billion)... Conversely, PDR (-55.6 billion), DGW (-15 billion), NKG (-6.4 billion), E1VFN30 (-5.7 billion), FRT (-3.2 billion) were the top selling names.

Despite the pressure of profit taking, the market's correction was quite rapid. Cash flow continued to surpass the profit-taking pressure and helped the market keep its uptrend. Thanks to the upward momentum still remaining, it's likely that the market will continue to rise in the next session. However, with the rapid increase of the market, the risk of profit-taking pressure may return in the near future. The resistance area to pay special attention to is the zone of 1,100 – 1,135 points, it's possible that market will witness a series of disputed sessions in this area. Therefore, investors could still expect the market's ability to expand the uptrend. However, it's advisable to avoid chasing on stocks that are in overbought status, for stocks with positive accumulation background that can be considered buying in the near future.

Analyst Pin-board

TRA – Restructuring activities show positive results

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“Skyrocketed”

Technical Analyst Recommendations

The rally still maintained its strength and helped the market continue to set new peaks despite strong profit-taking near the 1,075-point barrier of the VN-Index. However, the recent correction took place quite quickly, making it difficult to predict the market's next action. It is expected that the market may continue to increase in the next session, but it is necessary to pay attention to the risk of profit-taking pressure returning at the resistance area around 1,105 points of the VN-Index. Therefore, Investors can continue to expect the recovery span has not ended, but should slow down to avoid falling into FOMO, especially when profit-taking pressure has not been fully absorbed.



VIETNAM

Time	Event
01/12/2022	Publication of PMI (Purchasing Managers Index)
01/12/2022	Effective date of the MSCI portfolio
02/12/2022	Announcement of FTSE and VNM ETF portfolios
15/12/2022	Expiry date of VN30F2212 futures contract
16/12/2022	Restructuring of FTSE và VNM ETF
29/12/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/12/2022	U.S	Core PCE Price Index m/m
01/12/2022	U.S	Fed Chair Powell Speaks
02/12/2022	U.S	Unemployment Rate
04/12/2022	All	OPEC Meeting
06/12/2022	Australia	RBA Policy Decision
07/12/2022	U.S	EIA crude oil Inventories
08/12/2022	U.S	Natural gas storage
12/12/2022	U.K	GDP m/m announcement
13/12/2022	U.S	Inflation Rate
14/12/2022	U.S	EIA crude oil Inventories
15/12/2022	U.K	BoE Policy Decision
15/12/2022	Europe	ECB Policy Decision
15/12/2022	U.S	FOMC Statement
15/12/2022	U.S	Retail sales announcement
15/12/2022	U.S	Natural gas storage
20/12/2022	Japan	BoJ Policy Decision
20/12/2022	China	Loan Prime Rate
21/12/2022	U.S	EIA crude oil Inventories
22/12/2022	U.S	Natural gas storage
23/12/2022	U.S	Core PCE Price Index m/m
29/12/2022	U.S	EIA crude oil Inventories & Natural gas storage

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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